

5 REASONS WHY AN SME NEEDS AN ERP.

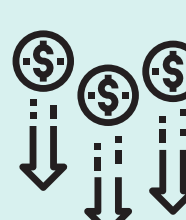
Enterprise Resource Platform (ERP) is a system that collects disparate data from multiple sources and uses them to produce accurate and real-time analytics as and when required.



36%

Reduction in Decision Making Time

SMEs reported a 36% decrease in decision making time after deploying an ERP.



11%

Decrease in Operating Costs

SMEs reported an average 11% decrease in operating costs after deploying an ERP.



95%

Businesses Improved their Processes

ERP implementation led to business process improvement for 95% of the SMEs.

1. Enhanced Inventory Management

Enhanced Inventory management refers to having complete visibility over the business' supply chains to resolve issues in real-time and ensure uninterrupted supply and delivery lines.

ERPs empower SMEs with real-time information across each and every stage of their supply chains, enabling them to avoid delivery delays and sales interruptions.



2. Actionable Insights

Fast and optimal decision making, especially in uncertain market conditions, requires unrestrained access to accurate and real-time data.

ERPs data management features enable SMEs to anticipate and mitigate potential problems before they cause heavy losses.



3. Increased Efficiency

SMEs often struggle with labour intensive and time-consuming tasks such as data entry, invoicing, and sales order processing. This lowers productivity and increases the chances of errors, reducing profits.

ERP automates mundane tasks, freeing up time for employees to focus on mission-critical tasks and strategies.



ERPs enable SMEs to operate as a successful large enterprise - with boldness and reliability without sacrificing agility and flexibility



89%

89% of systems without an ERP cannot track business processes in real-time.

4. Streamlined Operations

SMEs report that siloed processes and systems hinder internal collaboration that often leads to errors and higher turnaround times.

An ERP makes it possible to check progress and performance from one single, central location, making it simple for information to flow across the entire company.

5. Improved IT capabilities

Different inter-departmental IT systems make data integration a nightmare, forcing SMEs to spend resources on hiring and managing large manpower that can ensure seamless data transfer.

An ERP centralizes the IT infrastructure, allowing for agility in responding to fluctuating market situations and scalability by eliminating the need for individual updates and patches.



83%

83% of SMEs reported that their standalone systems cannot interact with one another.



96%

96% of SMEs that excel in their respective industry rely on some kind of an ERP.



77%

77% of SMEs standardized their processes after deploying an ERP compared to only 22% without.

Embark upon your ERP journey today with Akshay Software Technologies Limited.